

Management's Report for nine months ended 30 September 2025.

The uncertainty over reciprocal tariff has created an ambiguity among retailers which has resulted in softening demand across apparel supply chain. While we are exploring more international markets, our focus on domestic segment has continued and elevating company's position in the region with concentrated efforts. These efforts have helped in hedging the risk against volatile export apparel segment. With right strategy in place your company is optimistic of realizing stable revenue during the year.

Financial Results:

Revenue for the current period grew by five percent to OMR 3,423,851 as against the revenue of OMR 3,262,587 achieved during the same period of last year. The nine-months period ended with a net profit of OMR 334,215 after taxes, as against a net profit of OMR 331,167 achieved during the similar period of last year.

Shareholders' fund:

Shareholders' fund as of 30 September 2025 was at OMR 2,405,573 as against OMR 2,200,910 as of 30 September 2024.

Operations:

During the nine months of the current year, the company produced 1,110 metric tons of sewing thread as against 1,017 metric tons of sewing thread produced during same period of the last year. Export sales accounted for about eighty-four percent of total revenue (last year eighty-five percent).

Omanization & training:

Company is committed towards employment of Omani youths and awarding suitable training for their overall growth.

Acknowledgement:

On behalf of the Board of Directors and employees of the company, I would like to express our sincere gratitude to His Majesty Sultan Haitham bin Tarik for his wise leadership and generous support for the private sector.

On behalf of all the employees and Management, I also express our sincere gratitude to the Board of Directors for their guidance and support to the Management.

I would also like to place on record our gratitude to all employees for their dedication and hard work. We also thank the Ministry of Commerce, Industry and Investment promotion, other government authorities/ ministries, the Financial Services Authority, Muscat Stock Exchange, Muscat Clearing & Depository Co., and our bankers for their

support.

Mithilesh Kumar Singh

Chief Executive Officer